

Q1 2019 Quarterly Earnings

April 26, 2019

DISCLAIMER

The financial information in this document is based on K-IFRS.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

Balance Sheets

(Unit : Wb)	2018	1Q19	Growth Rate(%)
Assets	1,682.9	1,745.4	4
Liabilities	420.6	530.3	26
Equities	1,262.3	1,215.1	-4

	2018	1Q19	Growth Rate(%pt,%)
ROE(Return On Equity)(%)	8	13	5
Profit(Net Profit/Sales)(%)	5.1	7.5	2
Assets Turnover(Sales/Assets)(x)	1.24	1.25	1
Leverage(Assets/Equities)(x)	1.32	1.37	4

Income Statements

(Units : Wb)	1Q18	4Q18	1Q19	Growth Rate(%)	
				YoY	QoQ
S a l e s	480.3	526.8	490.4	2	-7
G P	139.5	135.5	131.3	-6	-3
(%)	29	26	27		
O P	57.5	44.6	46.0	-20	3
(%)	12	8	9		
E B I T D A	94.4	80.0	86.1	-9	8
(%)	20	15	18		
R P	60.2	42.5	47.7	-21	12
(%)	13	8	10		
N P	44.1	-12.7	36.8	-17	Turnaround
(%)	9	-2	8		

Sales Breakdown

(Unit : Wb)		1Q18	4Q18	1Q19	Growth Rate(%)	
					YoY	QoQ
	Alarm System	250.0	256.9	260.6	4	1
	<i>Service</i>	240.0	248.5	252.1	5	1
	<i>Installation</i>	10.0	8.4	8.5	-15	1
Security Services	Product Sales	70.2	83.8	58.5	-17	-30
	Integrated Security	79.9	88.8	84.1	5	-5
	Others	2.8	1.6	1.4	-50	-12
	Sum	402.9	431.1	404.6	-	-6
Building Management Service	Service Revenue	111.3	133.9	124.5	12	-7
Customer Relation	Service Revenue	2.8	2.8	3.4	21	21
	Sum	517.0	567.8	532.5	3	-6
	<i>(internal Transaction)</i>	<i>(36.7)</i>	<i>(41.0)</i>	<i>(42.1)</i>		
	Total Revenue	480.3	526.8	490.4	2	-7