

1Q 2020 Quarterly Earnings

April 24, 2020

DISCLAIMER

The financial information in this document is based on K-IFRS.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

Balance Sheets

(Unit : Wb)	FY '19	1Q '20	Growth Rate(%)
Assets	1,794.9	1,816.0	1
Liabilities	467.3	538.4	15
Equities	1,327.6	1,277.6	-4

	FY '19	1Q '20	Growth Rate(%p, %)
ROE(Return On Equity)(%)	11	11	-
Profit(Net Profit/Sales)(%)	6.8	6.5	-
Assets Turnover(Sales/Assets)(x)	1.24	1.18	-5
Leverage(Assets/Equities)(x)	1.34	1.39	4

Income Statements

(Units : Wb)	1Q '19	4Q '19	1Q '20	Growth Rate(%)	
				YoY	QoQ
S a l e s	490.4	580.8	533.7	9	-8
G P	131.3	133.3	135.9	4	2
(%)	27	23	25		
O P	46.0	42.5	47.9	4	13
(%)	9	7	9		
E B I T D A	86.1	83.5	89.1	3	7
(%)	18	14	17		
R P	47.7	41.4	46.7	-2	13
(%)	10	7	9		
N P	36.8	29.7	34.6	-6	16
(%)	8	5	6		

Sales Breakdown

(Unit : Wb)		1Q '19	4Q '19	1Q '20	Growth Rate(%)	
					YoY	QoQ
	Alarm System	260.6	269.6	268.1	3	-1
	<i>Service</i>	252.1	261.4	259.7	3	-1
	<i>Installation</i>	8.5	8.2	8.4	-1	2
Security Services	Product Sales	58.5	105.6	68.2	17	-35
	Integrated Security	84.1	93.3	94.6	12	1
	Others	1.4	1.4	1.3	-7	-7
	Sum	404.6	469.9	432.2	7	-8
Building Management Service	Service Revenue	124.5	150.4	139.4	12	-7
Customer Relation	Service Revenue	3.4	3.0	3.5	3	17
	Sum	532.5	623.3	575.1	8	-8
	<i>(internal Transaction)</i>	<i>(42.1)</i>	<i>(42.5)</i>	<i>(41.4)</i>		
	Total Revenue	490.4	580.8	533.7	9	-8