

Q3 2019 Quarterly Earnings

October 25, 2019

DISCLAIMER

The financial information in this document is based on K-IFRS.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

Balance Sheets

(Unit : Wb)	2018	3Q19	Growth Rate(%)
Assets	1,682.9	1,762.8	5
Liabilities	420.6	467.5	11
Equities	1,262.3	1,295.3	3

	2018	3Q19	Growth Rate(%pt,%)
ROE(Return On Equity)(%)	8	12	4
Profit(Net Profit/Sales)(%)	5.1	7.4	2
Assets Turnover(Sales/Assets)(x)	1.24	1.22	-2
Leverage(Assets/Equities)(x)	1.32	1.35	2

Income Statements

(Units : Wb)	3Q18	2Q19	3Q19	Growth Rate(%)	
				YoY	QoQ
S a l e s	516.9	545.4	535.0	4	-2
G P	139.8	143.5	135.7	-3	-5
(%)	27	26	25		
O P	52.5	59.1	49.2	-6	-17
(%)	10	11	9		
E B I T D A	87.7	99.4	89.8	2	-10
(%)	17	18	17		
R P	53.3	56.9	46.4	-13	-19
(%)	10	10	9		
N P	40.7	44.8	35.3	-13	-21
(%)	8	8	7		

Sales Breakdown

(Unit : Wb)		3Q18	2Q19	3Q19	Growth Rate(%)	
					YoY	QoQ
	Alarm System	253.2	269.3	265.8	5	-1
	<i>Service</i>	244.4	259.4	257.3	5	-1
	<i>Installation</i>	8.8	9.9	8.5	-3	-14
Security Services	Product Sales	90.6	72.9	71.0	-22	-3
	Integrated Security	88.8	95.3	96.7	9	1
	Others	2.2	1.2	1.5	-32	25
	Sum	434.8	438.7	435.0	-	-1
Building Management Service	Service Revenue	120.3	146.8	139.2	16	-5
Customer Relation	Service Revenue	3.3	3.0	3.8	15	27
	Sum	558.4	588.5	578.0	4	-2
	<i>(internal Transaction)</i>	<i>(41.5)</i>	<i>(43.1)</i>	<i>(43.0)</i>		
	Total Revenue	516.9	545.4	535.0	4	-2