

2Q 2022 Quarterly Earnings

July 28, 2022

DISCLAIMER

The financial information in this document is based on K-IFRS.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

Notice

S-1 Corp. has reorganized the structure effectively; the company consists of two divisions, Security and Infrastructure Services, which is the standard of calculating internal P/L and making important decision.

In accordance with the article K-IFRS 1108, we have revised and released 'Classification of the Business Division and Products' for the discloser in 1st quarter of 2022. So please refer to the changes in the classification of sales breakdown from 2nd quarter of 2022.

[Previous version]

Division	Product
Security Service	Alarm System
	Product Sales
	Integrated Security
	Others
Building Management Service	Service Revenue
Customer Relation	Service Revenue



[Revised version]

Division	Product
Security Service	Alarm / Information / IoT Security
	Product Sales * One-off sales
Infra Service	Building Management Service
	Integrated Security
	Product Sales * System Integration (SI)
Others	Others

Balance Sheets

(Unit : Wb)

	FY'21	2Q'22	Growth Rate(%)
Assets	1,973.3	1,967.4	-
Liabilities	530.1	533.3	1
Equities	1,443.2	1,434.1	-1

	FY'21	2Q'22	Growth Rate(%p,%)
ROE(Return On Equity)(%)	9	11	2
Profit(Net Profit/Sales)(%)	5.6	6.7	1
Assets Turnover(Sales/Assets)(x)	1.19	1.23	3
Leverage(Assets/Equities)(x)	1.37	1.37	-

Income Statements

(Unit : Wb)

					Growth Rate(%)				
					2Q'21	1Q'22	2Q'22	YoY	QoQ
S	a	l	e	s	582.6	590.5	625.5	7	6
G				P	148.4	150.4	149.9	1	-
				(%)	25	25	24		
O				P	60.7	57.7	53.3	-12	-8
				(%)	10	10	9		
E	B	I	T	D A	103.1	100.1	95.9	-7	-4
				(%)	18	17	15		
R				P	59.8	55.9	52.3	-13	-6
				(%)	10	9	8		
N				P	45.4	42.1	39.0	-14	-7
				(%)	8	7	6		

Sales Breakdown

(Unit : Wb)

			2Q'21	1Q'22	2Q'22	Growth Rate(%)	
						YoY	QoQ
Security Service	Security Service & Product Sales	Alarm / Information / IoT Security	267.5	276.6	281.8	5	2
		Product Sales * One-off sales	28.0	27.4	27.2	-3	-1
	Internal Transaction		(3.5)	(3.7)	(3.9)		
	Sum		292.0	300.3	305.1	4	2
Infra Service	Building Management	Service Revenue	164.1	161.4	176.3	7	9
	Security Service & Product Sales	Integrated Security	106.3	115.1	113.3	7	-2
		Product Sales * System Integration (SI)	60.2	56.3	71.8	19	28
	Internal Transaction		(43.4)	(46.2)	(44.6)		
Sum		287.2	286.6	316.8	10	11	
Others		3.4	3.6	3.6	6	-	
Total Revenue		582.6	590.5	625.5	7	6	