

# **1Q 2024 Quarterly Earnings**

April 26, 2024

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## DISCLAIMER

The financial information in this document is based on K-IFRS.

As a note, it is suggested to use this material only as a reference, as it contains information and data that are subject to changes without prior notice due to uncertainties, changes in the organizational structure, redefinition of accounting policies, etc., and may cause the actual results to differ from those stated or implied in this material.

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# Income Statements

(Unit : Wb)

					1Q'23		4Q'23	1Q'24	Growth Rate(%)	
									YoY	QoQ
S	a	l	e	s	632.6	694.1	662.8	5	-5	
G				P	159.3	152.8	151.9	-5	-1	
				(%)	25	22	23			
O				P	62.5	42.0	48.8	-22	16	
				(%)	10	6	7			
E	B	I	T	D A	105.8	86.0	90.6	-14	5	
				(%)	17	12	14			
R				P	63.1	43.8	54.3	-14	24	
				(%)	10	6	8			
N				P	48.1	57.9	40.7	-15	-30	
				(%)	8	8	6			

# Sales Breakdown

(Unit : Wb)

			1Q'23	4Q'23	1Q'24	Growth Rate(%)	
						YoY	QoQ
Security Service	Security Service & Product Sales	Alarm / Information / IoT Security	292.4	306.1	309.2	6	1
		Product Sales * One-off sales	29.8	31.6	30.0	1	-5
	Internal Transaction		(4.0)	(3.6)	(4.6)		
	Sum		318.2	334.1	334.6	5	-
Infra Service	Building Management	Service Revenue	164.8	187.2	176.7	7	-6
	Security Service & Product Sales	Integrated Security	122.9	114.2	115.1	-6	1
		Product Sales * System Integration (SI)	71.7	98.7	77.2	8	-22
	Internal Transaction		(48.0)	(43.2)	(44.2)		
Sum		311.4	356.9	324.8	4	-9	
Others			3.0	3.1	3.4	13	10
Total Revenue			632.6	694.1	662.8	5	-5

# Balance Sheets

(Unit : Wb)

	FY '23	1Q '24	Growth Rate(%)
Assets	2,179.5	2,197.9	1
Liabilities	581.6	649.9	12
Equities	1,597.9	1,548.0	-3

	FY '23	1Q '24	Growth Rate(%p,%)
<b>ROE(Return On Equity)(%)</b>	<b>12</b>	<b>10</b>	<b>-2</b>
Profit(Net Profit/Sales)(%)	7.2	6.1	-1
Assets Turnover(Sales/Assets)(x)	1.23	1.21	-2
Leverage(Assets/Equities)(x)	1.36	1.39	2